

MANAGING COSTS

SCHOLARSHIPS + FINANCIAL AID



INDIANA UNIVERSITY IS HERE TO HELP.

This guide will help you navigate the financial options available to students attending IU. You'll find definitions, tips, easy reference info, and—of course—ways to contact the IU experts dedicated to helping you minimize your costs.







Each year, IU students receive millions of dollars in scholarships and financial aid. Here's how it works:

Beginning in December of your senior year, you may **complete the FAFSA (Free Application for Federal Student Aid)**. The information from your FAFSA determines your eligibility for specific types of financial aid.

For highest admission and scholarship consideration, submit your complete application for admission, including official transcript, essay, application fee or fee waiver, and test scores (if applicable) by November 1. Students who apply as test-optional and choose not to have SAT and/or ACT test scores considered as part of their application review are still eligible for academic scholarship opportunities.

If you are offered admission, watch the mail for your **Financial Aid Notice** beginning in February. This packet lists the amount of aid (including scholarships) you can expect to receive for your first year at IU.

As you consider attending IU, **Student Central** is here to help you understand costs, learn about options for funding your college degree, and take care of the business of being a student.

IU Scholarships Application

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Students are encouraged to complete the IU Scholarships Application in One.IU by February 1 to be considered for IU Bloomington scholarships. The application involves two steps: filling out the general application and then finding and applying to additional scholarship opportunities. Both steps are required for a complete application. IU must receive your FAFSA information prior to the scholarships application deadline for any need-based scholarships.

IU Academic Scholarships

IU academic scholarships are awarded to incoming freshmen based on high academic performance.

Students will be notified in their IU admit packet of any Indiana University Bloomington scholarships awarded at the time of admission. Students who complete the IU Scholarships Application will be notified of any additional scholarships they've been awarded by **March 15**.

More to explore

Visit **scholarships.indiana.edu** for more scholarship information and opportunities.

WORDS TO KNOW

COA stands for "cost of attendance." It is an estimate of the total cost of attending a particular university—including tuition and fees, housing and food, books and supplies, transportation, and personal expenses. See ours at **go.iu.edu/coa**.

Financial aid is a general term used for ways to access college funding. Scholarships, grants, loans, and work-study are all types of financial aid.

Flat-rate tuition means students can enroll in a minimum of 12 credits per semester and up to 40 credit hours across fall, spring, and our August and winter intersessions—all for the same cost.

Grants are funds from federal, state, and other institutions based on financial need. They are considered gift aid and are not required to be repaid.

Loans are money borrowed to pay for education costs. They must be repaid. Possible loan sources include the federal government or private lenders.

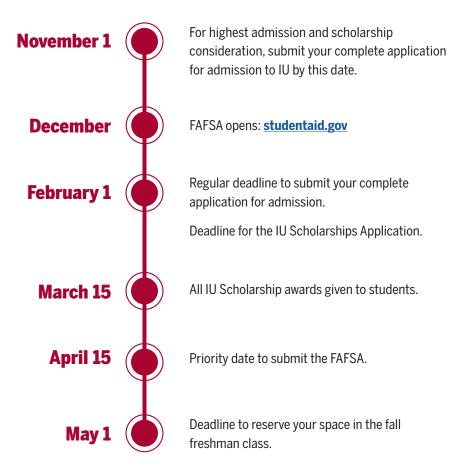
SAI stands for "Student Aid Index." Calculated by the federal government from FAFSA information, it's the number used by a university to determine whether a student is eligible for certain types of aid.

Scholarships are education funds earned based on academic merit or other factors. Scholarships are not repaid and are sometimes renewable for more than one year.

Test-optional is a feature of the IU Bloomington admissions policy, which allows students to choose at the point of application whether to have SAT and/or ACT test scores considered as part of their application review. Additionally, merit scholarship opportunities are available to students who qualify whether they apply with test scores or without

Work-study is a need-based federal aid program that allows you to earn money to help pay for educational expenses while working part time as an enrolled student.

DATES TO REMEMBER





MANAGING YOUR COSTS

Beyond scholarships and financial aid, here are student tips for saving money and managing costs while attending IU:



Dasia Blades, Class of 2024

Indianapolis, IN

"I would really recommend getting a **campus job**. With my campus job, not only am I getting handson job experience in the field I'm studying, but I am also networking with other students and staff. Plus, it keeps money in my wallet throughout the semester and allows for a flexible schedule—so I still have time to enjoy being a college student!"



Carson Billingsley, Class of 2023

Manhattan Beach, CA

"For me, **freshman housing** made the first year of college so much easier. All of your freshman housing expenses go through your student account, which means you can know what all your costs will be at the beginning of the year."



Deion Ziwawo, Class of 2024

Carmel, IN

"The **scholarships** I received at IU have reaffirmed that all the hard work I have put in, both academic and extracurricular, has not gone unnoticed. Being free of financial worry has allowed me to completely enrich myself in all that IU has to offer."

WANT MORE TIPS?

Visit **moneysmarts.iu.edu** to estimate your college costs using our cost calculator and explore more tips on how to best manage your money while in school.

- Explore articles, blogs, and podcasts with tips and strategies to help you manage your finances and get set for financial success.
- Meet with Student Financial Educators for one-on-one support.
- Estimate the cost of your IU education.

CONNECT WITH US



studentcentral.indiana.edu 812-855-6500 scu@iu.edu

f @ IUStudentCentral

Office of Scholarships

scholarships.indiana.edu

For questions about scholarships, contact Student Central.

f l IUScholarships

Office of Admissions

admissions.indiana.edu 812-855-0661 admissions@indiana.edu

- IUAdmissions
- **f** FutureHoosiersFamilyAndFriends

MoneySmarts

moneysmarts.iu.edu 812-855-9111 mnysmrt@iu.edu

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